



For CLIMB Fund Staff use:
 Application received on: _____
 by _____
 Loan Program: _____

English

Business Loan Application

BUSINESS INFORMATION

Business Name: _____ Loan Amount: \$ _____
(Proposed or Existing)

Business Address: _____

City: _____ County: _____, SC Zip Code: _____

Website: _____

Business Phone Number: _____ Fax Number: _____

Federal Tax ID Number (EIN): _____ Dun & Bradstreet Number: _____

Business Start Date: _____ Startup Purchase Existing
(Month / Day / Year)

Sole Proprietor Corporation Partnership L.L.C. Other: _____

Briefly describe your business:

Briefly describe the project for which you are seeking financing:

Has the business owner worked with the Small Business Development Center, SCORE, or other entrepreneurial training?

List:

How did you learn about the CLIMB Fund?

BUSINESS OWNER INFORMATION

NOTE: Please provide this information for all owners with 20% or more interest in the business. In conjunction with this loan application from _____ (BUSINESS NAME), I authorize the CLIMB Fund to verify any information contained in the loan application. Therefore, the CLIMB Fund is authorized to request any and all information on current and past accounts, both personal and corporate, for use in connection with this application.

OWNER 1

Name: _____ SSN: _____

Sex*: _____ Ethnicity*: _____ Veteran: _____ % of ownership: _____ %
(Must be 20% or greater)

Home Address: _____ Own Rent \$ _____

City: _____ State: _____ County: _____ Zip Code: _____

Phone Number: _____ Email Address: _____

DOB: _____ Current Employer (if different than applicant): _____
(Month / Day / Year)

Position/Title: _____ Current Annual Wages: \$ _____

Commissions, tips, bonuses: _____ Disability benefits: _____ Veteran benefits: _____

Social Security Benefits: _____ Payments from Others (Alimony, Child Support): _____

Other Income (Describe Source): _____ Signature: _____

OWNER 2 OR GUARANTOR

Name: _____ SSN: _____

Sex*: _____ Ethnicity*: _____ Veteran: _____ % of ownership: _____ %
(Must be 20% or greater)

Home Address: _____ Own Rent \$ _____

City: _____ State: _____ County: _____ Zip Code: _____

Phone Number: _____ Email Address: _____

DOB: _____ Current Employer (if different than applicant): _____
(Month / Day / Year)

Position/Title: _____ Current Annual Wages: \$ _____

Commissions, tips, bonuses: _____ Disability benefits: _____ Veteran benefits: _____

Social Security Benefits: _____ Payments from Others (Alimony, Child Support): _____

Other Income (Describe Source): _____ Signature: _____

* This information is requested by the Federal Government for certain types of loans, in order to monitor the lender's compliance with equal credit opportunity. You are not required to furnish this information, but are encouraged to do so. The law requires that a lender may neither discriminate on the basis of this information nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations this lender is required to note race/ethnicity on the basis of visual observation or surname. If you do not wish to furnish the above information, please check this box:

BUSINESS ASSURANCES

Are the principal owners citizens of the United States?

Please furnish proof in a separate exhibit. Citizenship can be shown through a US Passport or Social Security Card and a government issued ID.

YES NO

Have any of the principal owners ever been convicted of any criminal offense (other than a minor motor vehicle violation) or are currently under indictment, on parole, or on probation?

If yes, please furnish details in a separate exhibit.

YES NO

Have any principal owners had a judgment or lien placed against them?

If yes, please furnish details in a separate exhibit.

YES NO

Have any principal owners declared bankruptcy?

If yes, date of discharge: _____

YES NO

Have any principal owners ever been convicted of a sex offense against a minor?

(As such terms are defined in section 111 of the Sex Offender Registration and Notification Act (42 U.S.C. 16911)). For the purposes of this certification, "principal" is defined as:

- If a sole proprietorship, the proprietor;
- If a partnership, each managing partner and each partner who is a natural person and holds a 20% or more ownership interest in the partnership;
- If a corporation, limited liability company, association or a development company, each director, each of the five most highly compensated executives or officers of the entity, and each natural person who is a direct or indirect holder of 20% or more of the ownership stock or stock equivalent of the entity.

YES NO

Borrower certifies that no principal who owns at least 50% of the voting interest of the company is delinquent more than 60 days under the terms of any (a) administrative order, (b) court order, or (c) repayment agreement that requires payment of child support.

Must be signed by each owner of 10% or greater.

Applicant, both individually and on behalf of the business

(Month / Day / Year)

Applicant, both individually and on behalf of the business

(Month / Day / Year)

Applicant, both individually and on behalf of the business

(Month / Day / Year)

SOURCE AND USE OF PROCEEDS

Please list the total sources of financing for your business project:

| SOURCES AND USES | CLIMB FUND | OTHER | OWNER'S | TOTAL |
|------------------|------------|--------|------------|-------|
| | LOAN | LENDER | INVESTMENT | COSTS |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total: | | | | |

- 1) Provide copies of appropriate quotes/estimates/contracts to support use of proceeds.
- 2) **Quotes for equipment must be on supplier's letterhead, catalog or website.**
- 3) If supplies are to be purchased through catalogs or via the internet, provide copies of the page(s) on which items appear.
- 4) Provide detailed breakdown of needs for working capital.

COLLATERAL

If you are offering land or a building for collateral, a recent appraisal may be required.

If you are pledging machinery and equipment, furniture and fixtures, and/or other assets, please provide an itemized list that contains serial and/or identification numbers for all articles.

Also include a statement from a qualified supplier or appraiser concerning the value of the items and the useful life of each item.

| COLLATERAL | DESCRIPTION AND LOCATION | PRESENT MARKET VALUE | VALUE SUPPLIED BY & DATE (Attach supporting documents) | PRESENT LOAN(S) BALANCE & LENDER |
|--------------------------------|--------------------------|----------------------|---|----------------------------------|
| <i>Real Estate</i> | | | | |
| <i>Machinery and Equipment</i> | | | | |
| <i>Furniture and Fixtures</i> | | | | |
| <i>Vehicle</i> | | | | |
| <i>Other</i> | | | | |
| Total Collateral Value: | | | | |

BUSINESS' EXISTING DEBT

NOTE: attach additional schedules if needed.

Original Amount: \$ _____ Current Balance: \$ _____ Lender: _____
Interest Maturity

Rate: _____% Term: _____ Date: _____ Payment: \$ _____ Frequency: _____
(Must be 20% or greater)

Collateral Pledged: _____

Funding Date and Use of Proceeds: _____

Original Amount: \$ _____ Current Balance: \$ _____ Lender: _____
Interest Maturity

Rate: _____% Term: _____ Date: _____ Payment: \$ _____ Frequency: _____
(Must be 20% or greater)

Collateral Pledged: _____

Funding Date and Use of Proceeds: _____

Do you currently have an outstanding balance with the Small Business Administration (SBA) or with a SBA Intermediary Lender?

YES NO

If yes, please supply detail, including the remaining balance and use of SBA proceeds on a separate sheet.

EMPLOYMENT INFORMATION

Present (or on day of opening) number of full-time employees: _____ Part-time: _____

Number of full-time employees immediately created: _____ Part-time: _____

Number of full-time permanent jobs created within the next two years: _____ Part-time: _____

BUSINESS ACKNOWLEDGEMENTS

I understand that this application has been prepared solely for determining my business' eligibility for funding from the CLIMB Fund. I understand that any false statements or misrepresentations made on this application are cause for rejection of this application and prohibition of me or my business from participation in this or any other programs offered by the CLIMB Fund.

I acknowledge that any discussions with or any information given to any CLIMB Fund employee regarding this application prior to receipt of a formal commitment letter from the CLIMB Fund committing a specific amount of funds to the project, is only for program information and may not be considered a binding commitment on the part of the CLIMB Fund to provide funds or technical assistance to the project.

I also acknowledge that any costs incurred prior to receipt of a formal commitment letter from the CLIMB Fund committing a specific amount of funds to the project and subsequent closing is at the risk and expense of the applicant.

AUTHORIZATION

I hereby authorize the CLIMB Fund to obtain and/or furnish and release to/from all proper institutions any information pertaining to this application for assistance.

CERTIFICATION

I certify that the information provided by me on this form and all accompanying forms is true and correct.

Applicant's Signature and Title

(Month / Day / Year)

Applicant's Signature and Title

(Month / Day / Year)

Applicant's Signature and Title

(Month / Day / Year)

This is an Equal Opportunity Program. Discrimination is prohibited by Federal Law. Complaints of discrimination may be filed with the USDA, Director, Office of Civil Rights, Washington D.C. 20250.

Please return your completed application with a non-refundable program participation fee of \$125.00. NOTE: Existing businesses may require additional program participation fees. To set an appointment to review the request (preferred), please email info@climbfund.org. Packages can also be mailed to Loan Officer, CLIMB Fund, 2 Race Street, Charleston, SC 29403.

Once you have a business plan and are ready to continue with the business loan application: We highly recommend all possible applicants to watch our loan workshop. However, do you still have questions after watching the workshop? Email us at info@climbfund.org.

Any supporting documentation submitted with the application will become the sole property of the CLIMB Fund. The CLIMB Fund abides by strict confidentiality policies and cannot distribute information to outside parties without your consent.

Funding Requirements

Largely, the CLIMB Fund follows the SBA's (Small Business Administration's) guidelines for eligibility for its 7(a) loan program. Detailed information can be found at <https://www.sba.gov/content/7a-loan-program-eligibility> or the SBA's SOP 50 10(d). The CLIMB Fund lends to both startup and existing businesses.

To be eligible for assistance, businesses must:

- Operate for profit
- Be small, *as defined by the SBA*
- Be engaged in, or propose to do business in, the United States or its possessions
- Have reasonable invested equity
- Use alternative financial resources, including personal assets, before seeking financial assistance
- Be able to demonstrate a need for the loan proceeds
- Use the funds for a sound business purpose
- Not be delinquent on any existing debt obligations to the U.S. government.

INELIGIBLE BUSINESSES

A business must be engaged in an activity SBA determines as acceptable for financial assistance from a federal provider. The following list of business types are not eligible for assistance because of the activities they conduct:

- Financial businesses primarily engaged in the business of lending, such as banks, finance companies, payday lenders, some leasing companies and factors
- Businesses owned by developers and landlords that do not actively use or occupy the assets acquired or improved with the loan proceeds (except when the property is leased to the business at zero profit for the property's owners)
- Life insurance companies
- Businesses located in a foreign country (businesses in the U.S. owned by aliens may qualify)
- Businesses engaged in pyramid sale distribution plans, where a participant's primary incentive is based on the sales made by an ever-increasing number of participants
- Businesses deriving more than one-third of gross annual revenue from legal gambling activities
- Businesses engaged in any illegal activity
- Private clubs and businesses that limit the number of memberships for reasons other than capacity
- Government-owned entities
- Businesses principally engaged in teaching, instructing, counseling or indoctrinating religion or religious beliefs, whether in a religious or secular setting
- Consumer and marketing cooperatives (producer cooperatives are eligible)
- Loan packagers earning more than one third of their gross annual revenue from packaging SBA loans
- Businesses in which the lender or the CLIMB Fund, or any of its associates owns an equity interest
- Businesses that present live performances of an indecent sexual nature or derive directly or indirectly more than 2.5% of gross revenue through the sale of products or services, or the presentation of any depictions or displays, of an indecent sexual nature
- Businesses primarily engaged in political or lobbying activities
- Speculative businesses (such as oil exploration)

SPECIFIC ELIGIBILITY REQUIREMENTS TO THE CLIMB FUND

Criteria: Funding should retain or create permanent jobs, contribute to the economic development of the CLIMB Fund's service area and help to eliminate blight from the targeted areas. Organizations eligible to apply for financial assistance from the CLIMB Fund are capital enterprise entities which are involved in furthering the economic development of the CLIMB Fund's service area by engaging in activities which promote free enterprise, stimulate the restoration of commercial and mixed/use properties, create jobs, and increase the tax base of the area. These organizations pay taxes, generate job opportunities, and demonstrate repayment ability.

Eligibility: The enterprise should be a healthy business or exhibit a viable business opportunity. There should be a demonstration of good credit history, past management and experience in same type of business, and repayment ability. Collateral and personal guarantees are required for loans. The business must be unable to obtain financial assistance from the commercial institution at reasonable and affordable terms and must not be able to qualify for a SBA 7-A loan through a commercial lender. The business must demonstrate a need for the injection of moneys from the CLIMB Fund.

Start-up Businesses: On a case-by-case basis, startup (and some existing) businesses may be required to participate in business consultation sessions which are offered by the CLIMB Fund or any of its resource partners as a condition of receiving financial assistance from the corporation. The CLIMB Fund will access the business' needs, such as bookkeeping training, marketing consultation, operational procedures and more.

Residential Projects: The CLIMB Fund does not participate, except as a conduit for moneys, in strictly residential projects. The Board will consider participating in the rehabilitation of residential space when such space is located in a commercial or mixed-use building and the building is located in a targeted area for the CLIMB Fund.

Non-profit Organizations: Organizations eligible to apply for financial assistance from the CLIMB Fund are capital enterprise entities which are involved in furthering the economic development of the CLIMB Fund's service area by engaging in activities which promote free enterprise, stimulate the restoration of commercial and mixed/use properties, create jobs, and increase the tax base of the area. These organizations pay taxes, generate job opportunities, and demonstrate repayment ability.

Requests from non-profit organizations, which meet the criteria for fulfilling the purpose of the CLIMB Fund, meet the minimum credit criteria of the CLIMB Fund, and can demonstrate the ability to repay the loan, may be given consideration. Generally, charitable and non-profit organizations do not meet these criteria. Religious organizations do not qualify as they do not meet the criteria of fulfilling the purpose of the CLIMB Fund.

Religious For-Profit Organizations: For-profit organizations which are religiously oriented or are involved in the promotion or distribution of religious thoughts, ideas, values, concepts, or opinions, are not eligible for financial assistance under any of the CLIMB Fund programs. This policy is in force in an effort to avoid the appearance of promoting one religion over another and to avoid the interference with a prospective Borrower's constitutionally-protected freedom of speech. In order to avoid any perceived religious preference or affiliation or any interference of same, the CLIMB Fund will not provide assistance to any concern which might publish, produce, distribute, or sell matters of a religious nature.

Commercial Credit Request Declination: The CLIMB Fund does not compete against banks and other traditional lending sources. All of our clients have been declined commercial credit and have produced evidence of such attempts.

Please complete the certification below and attach the document supporting the transaction and the declination:

Financing for this project was declined by _____

Loan Officer Contact Information: _____

I hereby acknowledge that I have received a copy of the CLIMB Fund's Funding Requirements Policy:

Applicant, both individually and on behalf of the business

(Month / Day / Year)

Minimum Credit Requirements Policy Statement

Prior to a loan package being prepared for review by the Loan Committee and subsequently by the Board of Directors, a request must exhibit the following minimum credit requirements:

Credit: when there are credit discrepancies, the following must be presented in each case:

- Judgement—proof of satisfaction
- Tax lien—proof of lien paid in full
- Charge-off—proof of item having been paid
- Repossession—proof of item paid in full
- Bankruptcy—the CLIMB Fund will not consider a loan request if there is a bankruptcy in the credit history in the past two years
- Collection action—proof of payment

In all above credit situations, a written explanation of the circumstances regarding a particular discrepancy will be required as part of the file.

Collateral: acceptable collateral, as outlined in the CLIMB Fund's Policy and Procedures Manual, must be offered to secure the loan. A copy is attached.

Capital: equity injection by the Borrower must be at least 10% of the loan request. If the business is a start-up, 20% equity is required.

Capacity: if the cash flow from operations does not support debt service, the Borrower must have a secondary source of repayment.

Character: the CLIMB Fund will consider loan requests to individuals who are on parole or probation, except if the offense involved fraud or dishonesty, or involved an offense against a child. The CLIMB Fund will not lend to individuals who are incarcerated or have a police investigation pending against them. Individuals with criminal records will be required to provide paperwork, which states the final disposition of the case.

If there are minimum requirements which are not met in any of the above categories, the prospective Borrower may present another individual as an individual guarantor for the loan. The proposed guarantor must be willing to provide the necessary paperwork and to submit to a credit report. You may access your credit profile for free once a year at www.annualcreditreport.com.

Besides credit criteria, individuals must meet eligibility requirements for each loan program. All programs require the majority business owners to provide proof of residency in the CLIMB Fund's lending area.

If review requirements are not met, the loan request will not be prepared for submission to the Loan Committee. In these cases, CLIMB Fund staff is authorized to inform the applicant that the minimum requirements for review have not been met and the loan request will not be prepared for review by the Loan Committee.

I hereby acknowledge that I have received a copy of the CLIMB Fund's Minimum Credit Requirement Policy:

Applicant, both individually and on behalf of the business

(Month / Day / Year)

Collateral Requirements Policy Statement

The CLIMB Fund requires collateral for all of its loans. Items and conditions which will be considered acceptable for offering as security for a CLIMB Fund loan are:

- Real estate—There must be sufficient equity in order for a mortgage to be placed on the property
- Liquid marketable securities—Up to 75% of current value
- Vehicles— The NADA wholesale value will be used to determine value
- Fixtures, furniture, machinery and equipment— Up to 50% of appraised present value of each item will be considered (Specialized equipment may not be acceptable and will be reviewed on a case-by-case basis)
- Hypothecated collateral by third-party
- Life insurance—The CLIMB Fund will take assignment of cash value on life insurance policies

The CLIMB Fund may not accept the following as collateral for a loan:

- Inventory
- Accounts receivable— In only certain cases, when contracts are involved, will the CLIMB Fund consider accounts receivable as collateral for a loan
- Notes receivable
- Personal property or items that cannot be held in the CLIMB Fund's safe deposit box
- Interest in time-share properties
- Boats and other recreational vehicles
- Term life insurance

All collateral will be evidenced by liens, assignments or other appropriate actions. The CLIMB Fund programs require that the CLIMB Fund has a lien position on all assets purchased with proceeds of a loan. Although some items are not acceptable as collateral to secure a loan, a UCC filing may evidence a lien on those items because they were either purchased with the loan proceeds or were a result of the organization receiving a loan with the CLIMB Fund.

I hereby acknowledge that I have received a copy of the CLIMB Fund's Collateral Policy:

Applicant, both individually and on behalf of the business

(Month / Day / Year)

Disclaimer

In connection with the CLIMB Fund's loan programs and technical assistance initiatives, we or our agents may render certain technical assistance to you relating to, but not limited to, such topics as management systems, financial systems, internal controls, marketing plans, business plans, financial projections, and compilations. This technical assistance may occur before, during and after you make a loan application with the CLIMB Fund, and before, during and after you have received a loan from the CLIMB Fund.

Such assistance and all statements made and documents generated in connection therewith are for your use only, and may not be used by or communicated in any manner whatsoever to third parties without our express written consent.

It is agreed and understood that we have taken no independent steps to verify the information you and/or your agents have provided to us. We have not been requested to perform, nor have we performed, any auditing functions regarding this information. We have strictly relied upon the information as obtained, provided, and presented by you and/or your agents. You agree to indemnify and hold the CLIMB Fund and its agents harmless in connection with the use or misuse by the CLIMB Fund of such information, documents, representations or writings supplied by you and/or your agents to the CLIMB Fund.

We are in no way responsible for your use of the CLIMB Fund's or its agent's technical assistance information, and make no warranties and representations in connection therewith except as expressly granted in writing. You agree to indemnify and hold the CLIMB Fund and its agents harmless in connection with the use or misuse by you and/or your agents of such information, documents, representations or writings generated by the technical assistance rendered.

The CLIMB Fund's technical assistance is rendered to you in addition to and not in lieu of any acts and actions, evaluations and analysis necessary for you in the ordinary course of your business or otherwise, and is not intended to replace the same.

It is understood that the receipt of technical assistance from the CLIMB Fund and submission of a loan request to the CLIMB Fund does not guarantee that funding will be provided.

Business (Applicant) Name

Printed Name of the Business Principal and Title

Signature, both individually and on behalf of the business

(Month / Day / Year)

Conflict of Interest Certification

Pursuant to the undersigned's desire to enter into a contractual financial relationship, the purpose of which is to obtain financing, the undersigned does hereby certify to the CLIMB Fund and acknowledge the following understandings:

- A. The borrowing entity or any owner of interest in the borrowing entity is not related by blood, marriage, law, or business arrangement to any officer, employee or director of the CLIMB Fund.
- B. No officer, employee, director or person related by blood, marriage, law or business arrangement to an officer, employee or director of the CLIMB Fund shall receive any benefit resulting from the use of loan funds, unless the affected party has first disclosed on the public record the proposed or potential benefit and receives written determination by the CLIMB Fund that the benefit is not so substantial as to affect the integrity of the loan decision process or the services of the officer, employee or director.
- C. An officer, employee or director of the CLIMB Fund has not solicited or accepted, directly or indirectly, any gift, gratuity, favor, entertainment, or any other item of monetary value for himself or for another person, from any person or organization seeking to obtain a loan.

These above covenants are acknowledged and agreed to this date and shall remain in effect so long as the loan is outstanding.

Business (Applicant) Name

Printed Name of the Business Principal and Title

Signature, both individually and on behalf of the business

(Month / Day / Year)

Certifications and Assurances

In consideration of a loan from the CLIMB Fund, the Applicant hereby assures and certifies that it will comply with all regulations, policies, guidelines and requirements as they relate to the application, acceptance and use of CLIMB Fund's loan proceeds for this project. In addition, the Applicant assures and certifies with respect to the consideration, approval and use of a loan that:

1. The Applicant possesses the legal authority to apply for the loan, that a resolution, motion or similar action has been duly adopted or passed as an official act of the Applicant's governing body, authorizing the filing of the application, including all understandings and assurances contained therein, and directing and authorizing the person identified as the official representative of the Applicant to act in connection with the application, and to provide such additional information as may be required.
2. The Applicant will comply with:
 - a. Title VI of the Civil Rights Act of 1964 (Public Law 88-352, 42 U.S.C. 2000-d), which prohibits discrimination on the basis of race, color or national origin;
 - b. Section 504 of the Rehabilitation Act of 1973 (29 U.S.C. 794), which prohibits discrimination on the basis of handicap;
 - c. The Discrimination of Age Act of 1975, enacted as an amendment to the Older Americans Act (Public Law 94-135), which prohibits unreasonable discrimination based on age; and
 - d. Title IX of the Educational Amendments of 1972 (20 U.S.C. 1681, et seq.), which prohibits discrimination on the basis of sex in education programs and activities, including those not offered or sponsored by an educational institution.
3. The applicant will comply with the minimum wage and maximum hours provisions of the Federal Fair Labors Standards Act (29 U.S.C. 201).
4. The Applicant will insure, pursuant to Executive Order 11738, the facilities under its ownership, lease or supervision, which shall be utilized in the accomplishment of this project or result from this project are not listed on the Environmental Protection Agency (EPA) list of Violating Facilities, and that it will notify the CLIMB Fund promptly upon receipt of any communication for the EPA that a facility to be utilized or result from the accomplishment of this project is under consideration for listing by the EPA.
5. The Applicant will comply, to the extent applicable, with all requirements of Section 114 of the Clean Air Act, as amended (42 U.S.C. 1857, et seq.) and Section 307 of the Federal Water Pollution Control Act (33 U.S.C. 1857, et seq.), respectively, relating to inspection, monitoring, entry, reported, and information, as well as other requirements specified in Section 114 and Section 308 of the Air Act and the Water Act, respectively, and all regulations and guidelines issued thereunder.
6. The Applicant will comply with the provisions of Executive Order 11990, relating to the protection of wetlands.
7. The Applicant will comply with the provisions of Executive Order 11988, relating to floodplain management.
8. The Applicant will comply with standards for environmental quality control that may be prescribed pursuant to responsibilities of the Federal Government under the National Environmental Policy Act of 1969 (Public Law 91-190) and Executive Order 11514, Protection and Enhancement of Environmental Quality as amended by Executive Order 1191.
9. The Applicant will comply with the flood insurance purchase requirements of Section 102(a) of the Flood Disaster Protection Act of 1973 (Public Law 93-234, 42 U.S.C. 4106 and 4128, 87 Stat. 975), which requires the purchase of flood insurance in communities where such insurance is available, as a condition of a CLIMB Fund Loan, such as having been identified by the Secretary of Housing and Urban Development as areas having special flood hazards.
10. The Applicant will comply with Section 106 of the National Historic Preservation Act of 1966 as amended (16 U.S.C. 470), Executive Order 11593 and the Archaeological and Historical Act (16 U.S.C. 469a-1 et seq.) by (a) consulting with the State Historical Preservation Officer as necessary to identify properties which may suffer adverse effects as a result of this project and notifying the CLIMB Fund of the existence of any such properties and by (b) complying with all requirements established by the Economic Development Administration to avoid or mitigate adverse effects upon such properties.
11. The Applicant will comply with the equal opportunity clause prescribed by Executive Order 11246, as amended, and will require that contracts and subcontracts which have or are anticipated to yield in excess of \$10,000 within 12 months of carrying out this project, include such clause.
12. The Applicant will maintain its legal entity in good standing with applicable federal, state and local laws and requirements regulating the conduct of its business, including the payment of all taxes, fees and other charges, and the maintenance of all requisite licenses and any other government authorizations necessary for the continued operation of the Applicant's business.

CERTIFICATIONS AND ASSURANCES, cont.

13. The Applicant will not, for a period of two years after the closing of this loan, employ or tender any office or employment to, or retain for professional services, any person who, on the date of closing or one year prior to said date (1) shall have served as an officer, attorney, agency or employee of the CLIMB Fund, (2) any person who is of a blood relationship to any member of the CLIMB Fund, or the CLIMB Fund staff, and (3) as such, shall have occupied a position or engaged in activities which the CLIMB Fund shall have determined, or may determine, involved discretion with respect to the granting of this loan.
14. The Applicant assures it is not relocating any present operation as a result of this project. Further the Applicant (including "affiliate, etc." as shown above) has not discontinued, liquidated or curtailed production at a similar facility to that proposed in this project within the past two years. In addition, the Applicant assures that the project will not result in a decrease in employment at facilities under its control elsewhere.
15. The Applicant has authorized the CLIMB Fund to investigate the character and credit backgrounds of all individuals and entities which have been, are, or will be in any way involved in the carrying out of the project for which a CLIMB Fund loan is sought. Further, in the course of securing participants in the project, the CLIMB Fund is authorized to divulge such information as the CLIMB Fund deems necessary and appropriate, which is available to the CLIMB Fund.
16. The Applicant waives any and all claims it may have against the CLIMB Fund, members of its Board of Directors or Loan Committee, its Staff and/or its agents, arising out of or in any way related to any technical and/or management assistance provided by them.
17. The Applicant will approach and work with appropriate employment and training entities, in the interest of making job opportunities resulting from the project available to the long-term unemployed and low-income persons as well as others in the area.
18. Neither the Applicant, nor any officer, board member nor owner of any interest in the Applicant is/are related by blood, marriage or law to any CLIMB Fund officer, or member of CLIMB Fund's Board of Directors who has loan approval authority.
19. Construction financed in whole or in part by the applicant will meet the requirements of the Davis-Bacon Act, as amended (40 U.S.C. 276a-276a-5).

The Applicant certifies that any and all information submitted by it in connection with its request for a loan from the CLIMB Fund, has been true and complete to the best knowledge and belief of the Applicant, and agrees to notify the CLIMB Fund immediately of any changes or additions to said information.

Business (Applicant) Name

Printed Name of the Business Principal and Title

Signature, both individually and on behalf of the business

(Month / Day / Year)



**Certification Regarding
Debarment, Suspension, Ineligibility and Voluntary
Exclusion Lower Tier Covered Transactions**

This certification is required by the regulations implementing Executive Order 12549, Debarment and Suspension, 13 CFR Part 145. The regulations were published as Part VII of the May 26, 1988 *Federal Register* (pages 19160-19211). Copies of the regulations may be obtained by contacting the person to which this proposal is submitted.

(BEFORE COMPLETING CERTIFICATION, READ INSTRUCTIONS ON REVERSE)

- (1) The prospective lower tier participant certifies, by submission of this proposal, that neither it nor its principals are presently debarred, suspended, proposed for disbarment, declared ineligible, or voluntarily excluded from participation in this transaction by any Federal department or agency.
- (2) Where the prospective lower tier participant is unable to certify to any of the statements in this certification, such prospective participant shall attach an explanation to this proposal.

Business Name _____

Date _____

By _____
Name and Title of Authorized Representative

Signature of Authorized Representative

INSTRUCTIONS FOR CERTIFICATION

1. By signing and submitting this proposal, the prospective lower tier participant is providing the certification set out below.
2. The certification in this clause is a material representation of fact upon which reliance was placed when this transaction was entered into. If it is later determined that the prospective lower tier participant knowingly rendered an erroneous certification, in addition to other remedies available to the Federal Government, the department or agency with which this transaction originated may pursue available remedies, including suspension and/or debarment.
3. The prospective lower tier participant shall provide immediate written notice to the person to which this proposal is submitted if at any time the prospective lower tier participant learns that its certification was erroneous when submitted or has become erroneous by reason of changed circumstances.
4. The terms "covered transaction," "debarred," "suspended," "ineligible," "lower tier covered transaction," "participant," "person," "primary covered transaction," "principal," "proposal," and "voluntarily excluded," as used in this clause, have the meanings set out in the Definitions and Coverage sections of the rules implementing Executive Order 12549. You may contact the person to which this proposal is submitted for assistance in obtaining a copy of those regulations (13CFR Part 145).
5. The prospective lower tier participant agrees by submitting this proposal that, should the proposed covered transaction be entered into, it shall not knowingly enter into any lower tier covered transaction with a person who is debarred, suspended, declared ineligible, or voluntarily excluded from participation in this covered transaction, unless authorized by the department or agency with which this transaction originated.
6. The prospective lower tier participant further agrees by submitting this proposal that it will include the clause titled "Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion--Lower Tier Covered Transactions," without modification, in all lower tier covered transactions and in all solicitations for lower tier covered transactions.
7. A participant in a covered transaction may rely upon a certification of a prospective participant in a lower tier covered transaction that is not debarred as it knows that the certification is erroneous. A participant may decide the method and frequency by which it determines the ineligibility of its principals. Each participant may, but is not required to, check the Nonprocurement List.
8. Nothing contained in the foregoing shall be construed to require establishment of a system of records in order to render in good faith the certification required by this clause. The knowledge and information of a participant is not required to exceed that which is normally possessed by a prudent person in the ordinary course of business dealings.
9. Except for transactions authorized under paragraph 5 of these instructions, if a participant in a covered transaction knowingly enters into a lower tier covered transaction with a person who is suspended, debarred, ineligible, or voluntarily excluded from participation in this transaction, in addition to other remedies available to the Federal Government, the department or agency with which this transaction originated may pursue available remedies, including suspension and/or debarment.

Authorization and Permission

(Not required for lending purposes)

I hereby authorize and give permission to the CLIMB Fund to use my name, any visual images of me, including video footage with sound, and information about me relating to the business _____ in marketing the CLIMB Fund and its programs.

I also hereby authorize and give permission to the CLIMB Fund to use the name, address, description of, and any visual images of the business, including video footage with sound, in marketing the CLIMB Fund and its programs to include its website.

I expressly understand that the authorization and permission given herein by me to the CLIMB Fund is for all types of marketing including, but not limited to, marketing through radio, television, pamphlets, flyers, brochures, posters, newspaper articles, periodical articles, video documentary, and all other forms of written, verbal and visual communication to include its website.

I have read the attached article(s) and reviewed the accompanying photograph(s) regarding me and the business, and I hereby approve of the article(s) and photograph(s), and I authorize and give permission to the CLIMB Fund to publish the article(s) and photograph(s).

I understand I will receive no royalties, fees or compensation in exchange for the CLIMB Fund's use of me and/or the business for marketing as mentioned hereinabove.

The CLIMB Fund is a not-for-profit corporation that provides both technical and financial assistance to small businesses. In order to provide the assistance, the CLIMB Fund borrows funds from various sources—including federal sources. As such, the South Carolina Freedom of Information Act (FOIA) requires the CLIMB Fund to disclose information that is not exempt under the law, if such information is requested in writing.

Business (Applicant) Name

Printed Name of the Business Principal and Title

Signature, both individually and on behalf of the business

(Month / Day / Year)

Fee Statements

CLIMB Fund's Program Participation Fee: for all submitted applications, the CLIMB Fund requires a program contribution in the amount of \$125. The contribution is paid at the time of application to cover the expense of pulling credit reports and processing paperwork. If the Borrower is an existing business with a history of business credit, in addition to the fees for the individuals involved in the enterprise, there may be an added fee of \$155 for the business credit report.

CLIMB Fund's Origination Fee: The CLIMB Fund may charge up to a three percent (3.0%) origination fee on the loan principal. For example: A loan of \$50,000 will have a \$1,500 origination fee. The fee will be totaled, and the borrower will pay a non-refundable one-half percent (0.5%) of the fee at the time of executing the commitment letter, and the remaining two and a half percent (2.5%) of the fee at closing. For example: A loan of \$50,000 will have a \$250 origination fee due at time of accepting the CLIMB Fund's commitment, with the remaining \$1,250 due at the time of closing. The origination fee helps defray the CLIMB Fund's cost of borrowing funds.

CLIMB Fund's Loan Servicing Fee: The CLIMB Fund may charge a loan servicing fee of up to \$200 per year of the term of the loan. For example: A loan amortized over ten years will have a \$2,000 loan servicing fee. The loan servicing fee helps defray the CLIMB Fund's cost of servicing the loan.

Additional Fees: The CLIMB Fund and/or other parties may collect additional fees such as, but not limited to, the following:

UCC Filing for Furniture, Fixtures & Equipment: \$16+ per filing

DMV Fees for Vehicle Liens, Titling & Registration: \$22.50-\$500+ per vehicle or trailer

GPS Device Purchase and Installation for Vehicle Liens: \$260 per vehicle or trailer

Flood Map Certification: \$16-\$35 per property

Wire Fee: \$35 per wire

Attorney Fees for Real Estate Transactions: Based on attorney selection, \$750+ (this is NOT a CLIMB fee)

CLIMB Fund's fees disclosure statement: I hereby acknowledge that a Participating Fee must be paid for my application to be processed. If the loan request is approved and I agree with the terms, I understand that a 0.5% organization fee must be paid to start the loan closing process. In addition, I hereby acknowledge that an Origination Fee, Loan Servicing Fee, and Additional Fees as required and stipulated above, must be paid at the loan closing.

Business (Applicant) Name

Printed Name of the Business Principal and Title

Signature, both individually and on behalf of the business

(Month / Day / Year)